

CHOICE OF TITLE FOR DEED

(Please disregard if only one person is buying real estate)

Please instruct the seller’s attorney that we have chosen to take title as indicated. We have initialed the appropriate box.

- [] **Tenancy by the entirety** – A form of ownership by a married couple whereby each owns the entire property. In the event of death of one, the survivor owns the property without probate. (NOTE: In Virginia, most married couples own their residence in this manner.)
- [] **Tenancy in Common** – An undivided ownership in real estate by two or more persons. The interests need not be equal, and, in the event of death of one of the owners, no rights of survivorship in the owner exists.
- [] **Joint Tenants** – An undivided interest in the property, taken by two or more joint tenants (i.e. owners). Upon death of (one owner), the interest passes to the surviving (owners), rather than to the heirs of the deceased.

- Note: Above terms are dictionary definitions.

Purchaser/Borrower Signature

Date

Purchaser/Borrower Signature

Date

Purchaser/Borrower Signature (if applicable)

Date

Purchaser/Borrower Signature (if applicable)

Date

Subject Property Address: _____

Please fax this completed form to (804) 541-6677.